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HSBC Charitable Bank Account

Ethos / Approach to banking

Everyday banking at a reduced price* for charities and not-for-profit organisations with a charitable purpose. *Compared to our Small Business Banking and Business Banking Accounts.

What is the name of your account(s) and who is eligible?

Charitable Bank Account.

Which types of Charitable Entities are you able to offer accounts to?

Unincorporated Association

Registered Charity (CIO, SCIO)

Charitable Company (limited by guarantee)

Charitable Trusts

Available to customers in our Small Business Banking and Business Banking segments*.

*Small Business Banking customers are typically small enterprises (including not-for-profits) with borrowing needs of up to £100k. Their everyday transactional banking products and needs wouldn't require the support of a Relationship Manager.

Business Banking customers are typically small and medium sized enterprises (including not-for-profits) with product needs that require support through a

dedicated Relationship Manager, who work alongside our specialist teams. Our Relationship Managers can provide transactional banking and funding solutions of over £100k (both domestically and internationally).

What branch-based services do you offer:

- Cash in
- Cash out
- Payments
- Cheque Deposits

Make use of our Business Internet and Telephone Banking facilities

Pay in cash in real time and deposit cheques using our self-service machines. (To do this, you'll need to come into a branch with your paying-in book.)

Check your balance, deposit and withdraw cash, or deposit cheques at Post Office® counters

If branch-based services differ on a regional basis, do you have a postcode search function that clients can use?

Yes. [Click here.](#)

Do you offer any services through the Post Office or Banking Hubs? Please specify.

Yes. You can use the network of 11,500 Post Offices® to make cash deposits, withdrawals, change-giving or to make a balance enquiry, as long as you have a

debit card or a deposit card (for paying in cash and/or change-giving only). It's also possible to deposit a cheque using your HSBC paying in slip and a cheque envelope (supplied by the Post Office®).

What online services do you offer:

Online and Mobile Banking

Business internet banking offering 'dual control' to support your online banking needs, allowing one person to create a payment and another to authorise it.

Mobile Banking App:

- Scan and instantly deposit cheques securely to save you time
- View your balances and recent transactions, including next day transactions on all your Charitable Bank Account
- Generate codes on your Digital Security Device to log on, make payments and authorise changes on Business Internet Banking
- View and download Charitable Bank Account and savings account statements
- Instantly view your Business Card PIN
- In-app support provided via our Chat with us service"

How do you add someone to the mandate? Having the right individuals on the mandate is critical for a charity to bank effectively.

Online or via a mandate form

Mandate submitted via Business Internet Banking, a form available in our public website or available from our HSBC UK branches.

How do you add someone to online banking?

Via online or form

Online if they are to be a Secondary User, a form is required to replace a Primary User.

Do your Current accounts offer credit interest or is a separate Deposit account required?

No. Our Charitable Bank Account does not offer credit interest, a separate deposit account would be required to incur credit interest.

Debit cards allowed on the account?

Yes.

Minimum opening deposit amount required?

£0.

Free banking and any requirements? (turnover)

No. Everyday banking at a reduced price* for charities and not-for-profit organisations with a charitable purpose.

*Compared to our Small Business Banking and Business Banking Accounts.

Fee Information Document (link to) / Tariff

[Click here.](#)

Do you offer international payments? Do you have any advice for charitable entities making overseas payments?

Yes. If you send money abroad on a regular basis, a Foreign Currency Account could be ideal for you. It can be easier and cheaper than setting up and managing an account in a foreign country. Plus, available in most tradeable currencies, you avoid the cost and risks of foreign exchange.

Additional services available

Yes. A variety of ways to contact us

Dual authorisation for payments

Yes.

Dedicated phone line

No. We offer our customers access to our business telephone banking service.

Please click [here](#) to view HSBC Charitable Bank Account profile on their website.

Information correct as at July 2024

Best for

- Dual Authorisation
- Online mandate changes
- Post Office / Banking Hub services

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