

TO: Business & Operational Continuity Committee
Cc'd: COVID 19 Exit Strategy Group

Dear member,

Please find below the meeting note from Tuesday's meeting of the BOCC.

1. Guidance for firms on critical workers in a tier-3 scenario

- Members discussed their current policies on critical workers and staff who are attending the office for well-being reasons. Many firms noted that they were making these decisions internally and are allowing staff to attend the office for these reasons.
- It was mentioned that the FCA had not updated their guidance around this and their position remains that it is firms who are best placed to decide who can attend the office in line with the government's guidance.

2. NHS App and checking in

- Members discussed their use of the T+T app and the guidance they were sharing with staff on how to use it effectively. One member shared a link to useful advice from the NHS on how and when the tracing functionality can be paused. Members can access the webpage [here](#).
- Many members noted that they are encouraging use of the app but are neither checking nor enforcing use on their staff. This remained so even for members who were in higher tiered locations. Members then discussed some concerns around T+T and where persons had been identified as being a 'close contact' by the app. Some members had implemented their own dedicated contact tracing teams to manage this internally and were using self-identification tools to monitor suspected or contracted cases.
- UK Finance had been in contact with the CBI on this issue. They confirmed that the T+T app does not have the ability to share information on the location of where the contact had occurred.

3. Brexit planning in respect to operational resilience

- Members heard from our UK Finance colleague Conor Lawlor on Brexit and transition planning. He asked if firms had any immediate questions or issues to raise around risk/resilience. If so, they can be taken into consideration for wider planning before the end of the transition period via the UK Finance EU Withdrawal Working Group.

4. AOB

- One member raised the Target2 issue which happened on 23 October. Members did not note any direct operational impact but suggested that there was scope to understand how FMI's communicate during a disruption. UK Finance will follow-up with relevant stakeholders and UKF groups to gather some further information and report back to the committee, **ACTION**.
- UK Finance shared information regarding a survey which is being undertaken by UCL on social distancing and decision-making during COVID 19. If members would like to take part, they can access the survey [here](#).

Thank you,

Action Number	Description	Accountable	Status	Due Date
1-13/10	UK Finance to work with members to facilitate a questionnaire on market/conduct risks for members to report in anonymously	UK Finance	In process	10 November
1-27/10	UKF will work with relevant stakeholders and member groups to gather further information on the Target2 incident.	UK Finance	Open	10 November