



UK
FINANCE

Mortgage Market Forecasts

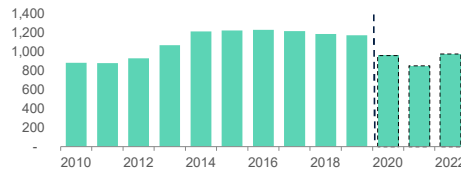


Release date: 15 December 2020

Property transactions

Property transactions

Number of residential property purchase transactions (000s)



Total

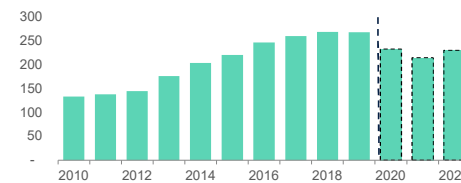
Next year (2021) Y-o-Y comparison

855 -11%

Gross lending

Gross mortgage lending

Gross 1st charge residential mortgage lending (£ billions)



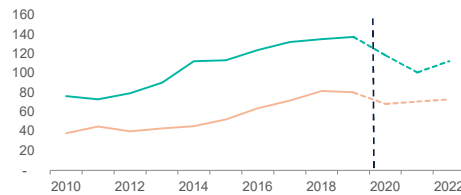
Total

Next year (2021) Y-o-Y comparison

215 -8%

Lending to homeowners

Value of gross mortgage lending to purchase or remortgage property for owner occupation (£ billions)



House purchase

Next year (2021) Y-o-Y comparison

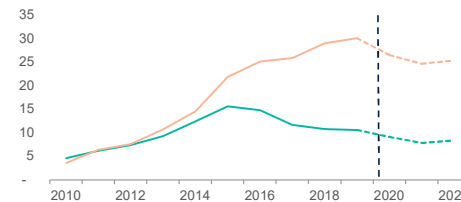
101 -15%

Remortgage

71 4%

Lending to landlords (buy to let)

Value of mortgage lending to purchase or remortgage property for buy-to-let landlords (£ billions)



House purchase

Next year (2021) Y-o-Y comparison

8 -14%

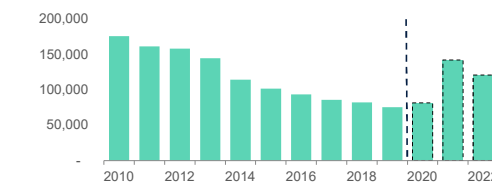
Remortgage

25 -7%

Mortgage arrears and possessions

Mortgage arrears

Number of 1st charge mortgages in arrears representing over 2.5% of balance outstanding at end of period



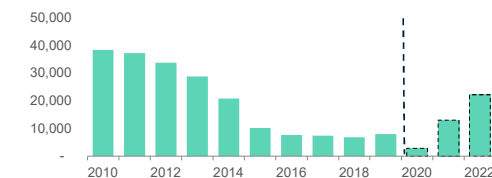
Total

Next year (2021) Y-o-Y comparison

142,200 75%

Number of mortgage possessions

Number of possessions of first charge mortgaged properties in period



Total

Next year (2021) Y-o-Y comparison

13,100 352%

Next update:

December 2021

Release date: 15 December 2020

												2020	2021	2022	Source table
Property transactions															
Number of residential property transactions (000s)															
Total	2009	2010	2011	2012	2013	2014	2015	2016	2017	2018	2019	964	855	979	PT1
	858	886	885	932	1,074	1,219	1,230	1,235	1,220	1,192	1,177				
Gross mortgage lending															
Total (£ billion)															
Total	2009	2010	2011	2012	2013	2014	2015	2016	2017	2018	2019	233	215	230	MM8
	140	133	138	144	177	204	220	247	260	268	268				
Of which: for house purchase (£ billion)															
Homeowners	2009	2010	2011	2012	2013	2014	2015	2016	2017	2018	2019	118	101	113	RL3
	68	77	73	79	90	112	114	124	132	135	137				
Buy-to-let	2009	2010	2011	2012	2013	2014	2015	2016	2017	2018	2019	9	8	8	MM17
	5	5	6	7	9	12	16	15	12	11	11				
Of which: for remortgaging (£ billion)															
Homeowners	2009	2010	2011	2012	2013	2014	2015	2016	2017	2018	2019	68	71	73	RL4
	51	38	45	40	43	45	53	64	72	82	80				
Buy-to-let	2009	2010	2011	2012	2013	2014	2015	2016	2017	2018	2019	27	25	25	MM17
	3	4	6	8	11	15	22	25	26	29	30				
Product Transfers															
Value (£ billion)															
Homeowners	2009	2010	2011	2012	2013	2014	2015	2016	2017	2018	2019	174	181	187	RS1
	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	168				
Net mortgage lending															
Net lending (£ billion)															
Total	2009	2010	2011	2012	2013	2014	2015	2016	2017	2018	2019	38	17	23	MM13
	9	6	7	10	14	24	35	41	46	44	48				
Mortgage arrears and possessions															
Arrears															
Total 1st charge mortgages in arrears representing over 2.5% of the outstanding balance	2009	2010	2011	2012	2013	2014	2015	2016	2017	2018	2019	81,300	142,200	120,900	AP2
	199,600	175,800	161,400	157,900	144,600	114,400	101,600	93,600	86,000	82,400	75,300				
Possessions															
Total 1st charge mortgaged properties taken into possession	2009	2010	2011	2012	2013	2014	2015	2016	2017	2018	2019	2,900	13,100	22,300	AP4
	48,900	38,500	37,300	33,900	28,900	20,900	10,200	7,700	7,400	6,900	8,000				

Source data tables are available to UK Finance members or data associates from www.ukfinance.org.uk/industry-data/industry-data-tables/. For information or enquiries, please contact ukfstatistics@ukfinance.org.uk

For media enquiries, journalists should contact press@ukfinance.org.uk

Next update: December 2021