

**For publication by UK Finance**

# **Access to Cash Action Group**

**Note of meeting: Monday 25 April 2022 @16:00**

## **Welcome and apologies, minutes and matters arising**

For attendees and apologies, see Appendix 1.

Natalie Ceeney [NC] welcomed the group.

Apologies were received from Matt Hammerstein, Barclays, who was represented by Tim Allen, Vim Maru, LBG, who was represented by Ricky Diggings, Stuart Haire, HSBC, who was represented by Mike Bamber, Enrique Alvarez, Santander, and Peter Tyler, UK Finance.

The steps to safeguard legal privilege and confidentiality along with the antitrust guidelines were taken as noted.

**CAG agreed the minutes of the last meeting and to the public version being published on UK Finance's website.**

Matters arising: NC advised that all issues are being progressed.

## **1. Access to Cash Programme Update**

Gareth Oakley [GO] highlighted the following key areas of note:

- Hold Harmless Agreement is now signed.
- Contractual negotiations are on track with the Conveyancing and Property providers.
- Bilateral conversations regarding the "enhanced Post Office" have begun.

## **2. Final OpCo: approach and next steps**

GO advised that initial discussions with Delivery Authority (DA) were positive and most member firms did not express a strong preference on structure, and agreement had already been received on the company being Ltd by guarantee. The three further key areas for agreement are:

- Legal entity
- Board representation
- Degree of representation

## **3. LINK update and Community Request Scheme**

CAG noted:

1. The LINK communication strategy
2. The LINK modelling

CAG **agreed** to the DA recommendation regarding the principles and operation of the scheme. LINK will now work up the Community Request Scheme policy and associated online content.

## 4. AOB

- JH advised that Lady Bloom CBE, has stood down as chair of the Community Cash Advisory Panel for personal reasons. There is an urgent requirement to replace Lady Bloom and JH asked for CAG members to forward suggestions for the replacement chair. The key skills required for this position are:
  - Must be independent
  - Must be credible with stakeholders
  - Must have a good understanding of the retail financial services market
  - Must have an analytical and technical mindset

It was stressed that applicants *must not* be ex bankers or politicians.

**No other business was raised**

**Date of next meeting 27 May 2022**

### APPENDIX 1

Attendees	
Attendee Name	Organisation
Natalie Ceeney [NC] Chair	Independent Chair
Chris Brooks	Age UK
Tim Allen [TA] for Matt Hammerstein	Barclays
Cat Farrow [CF]	CAG Central Team
Mark Essex [ME]	CAG Central Team
Vicky Davies [VD]	Danske
John Saxton [JS]	EY
Ross Basser [RB]	EY
Alison Coxon [AC]	EY
Karon Chohan [KC]	EY
Arul Loganathan [AL]	EY
Martin McTague [MM]	Federation Small Businesses
Mike Bamber	HSBC UK for Stuart Haire
Gareth Oakley [GO]	Interim OpCo
Amanda Bell [AB]	Interim OpCo
Ricky Diggings [RD]	LBG
John Howells [JH]	LINK
Chris Ashton [CA]	LINK
Sara Bennison [SB]	Nationwide Building Society
Brian Holland [BH]	NatWest

Angelique Bret [AB]	Pinsent Masons
Sian Williams [SW]	Toynbee Hall
Robin Bulloch [RB]	TSB
David Postings [DP]	UK Finance
Eric Leenders [EL]	UK Finance
Juliet Trimby [JT]	UK Finance Secretariat
Fergus Murphy [FM]	Virgin Money

#### Apologies

Attendee name	Organisation
Matt Hammerstein	Barclays
Stuart Haire [SH]	HSBC
Vim Maru [VM]	Lloyds Banking Group
Enrique Alvarez Labiano [EAL]	Santander
Peter Tyler [PT]	UK Finance

**END**