

**For publication by UK Finance**

# **Access to Cash Action Group**

**Note of meeting: Friday 27 May 2022 @09:00**

## **Welcome and apologies, minutes and matters arising.**

For attendees and apologies, see Appendix 1.

Natalie Ceeney [NC] welcomed the group noting Jackie Uhi attending for Stuart Haire, Otto Benz for Sara Bennison and Gary Jones for Robin Bulloch. She also introduced Russell Galley, who has replaced Vim Maru as CAG member for LBG, and Damon Rosamond-Lanzetta and Ben Koehne who she advised will be attending CAG on behalf of Addleshaw Goddard going forward.

Apologies were received from Stuart Haire, HSBC, Sarah Bennison, Nationwide, Robin Bulloch. TSB and Vicky Davies, Danske Bank.

The steps to safeguard legal privilege and confidentiality along with the antitrust guidelines were taken as noted.

**CAG agreed the minutes of the last meeting and to the public version being published on UK Finance's website.**

Matters arising:

NC advised that all issues are being progressed or are in train.

## **1. Access to Cash Programme Update.**

Gareth Oakley [GO] provided an update highlighting the following key areas:

- OpCo still continues to work towards the first Hub delivery.
- OpCo recruitment is progressing well.
- Progress is being made with the formation of permanent OpCo and the next stage is to agree:
  - Level of member representation
  - Voting rights
  - Reserved matters
- A robust risk framework has been developed and the top five risks will be reported to CAG at each meeting.

## **2. OpCo Role & Responsibilities.**

CAG **approved** the principles as set out in the document, including the distinction between OpCo's and LINK's roles.

### 3. Co-ordinating Body update including Community Request Scheme.

John Howells [JH] provided an update on progress highlighting the following key points:

- Work is going to plan.
- Interest from MPs and communities is increasing but the majority of feedback is positive.
- The Community Request Scheme has been approved and is ready to open.

### 4. Deposits.

CAG **agreed** it was supportive of the proposed deposits approach and next steps.

### 5. AOB.

**No other business was raised**

**Date of next meeting 29 June 2022.**

#### APPENDIX 1

Attendees	
Attendee Name	Organisation
Natalie Ceeney [NC] Chair	Independent Chair
Damon Rosamond-Lanzetta [DRL]	Addleshaw Goddard
Matt Hammerstein [MH] Deputy Chair	Barclays
Cat Farrow [CF]	CAG Central Team
Mark Essex [ME]	CAG Central Team
John Saxton [JS]	EY
Alison Coxon [AC]	EY
Martin McTague [MM]	Federation Small Businesses
Jackie Uhi [JU]	HSBC UK (for Stuart Haire)
Gareth Oakley [GO]	Interim OpCo
Amanda Bell [AB]	Interim OpCo
Russell Galley [RG]	LBG
John Howells [JH]	LINK
Chris Ashton [CA]	LINK
Otto Benz [OB]	Nationwide (for Sara Bennison)
David Lindberg [DL]	NatWest
Angelique Bret [AB]	Pinsent Masons
Enrique Alvarez Labiano [EAL]	Santander
Sian Williams [SW]	Toynbee Hall

Gary Jones [GJ]	TSB (for Robin Bulloch)
David Postings [DP]	UK Finance
Eric Leenders [EL]	UK Finance
Peter Tyler [PT]	UK Finance
Juliet Trimby [JT]	UK Finance Secretariat
Fergus Murphy [FM]	Virgin Money

#### Apologies

Attendee name	Organisation
Chris Brooks [CB]	Age UK
Stuart Haire [SH]	HSBC
Sarah Bennison [SB]	Nationwide
Robin Bulloch [RB]	TSB
Vicky Davies [VD]	Danske

END