

For publication by UK Finance

Access to Cash Action Group

Note of meeting: Wednesday 29 June @4pm

Welcome and apologies, minutes and matters arising

For attendees and apologies, see Appendix 1.

Natalie Ceeney [NC] welcomed the group noting Tim Allen, Barclays, attending for Matt Hammerstein, Mike Bamber, HSBC UK, attending for Stuart Haire, Adrian Roberts, LINK, attending for John Howells, Lyn Rose, Virgin Money, attending for Fergus Murphy, Brian Holland, NatWest, attending for David Lindberg and Tim Hutchings, Nationwide, attending for Sara Bennison.

Apologies were received from Matt Hammerstein, Barclays, Stuart Haire, HSBC UK, Russell Galley, LBG, John Howells, LINK, Sarah Bennison, Nationwide, David Lindberg, NatWest, Enrique Alvarez Labiano, Santander and Fergus Murphy, Virgin Money.

The steps to safeguard legal privilege and confidentiality along with the antitrust guidelines were taken as noted.

CAG agreed the minutes of the last meeting (V1.1) and to the public version being published on UK Finance's website.

1. Executive Summary.

Gareth Oakley [GO] provided an overview, building on the Executive summary, highlighting the following key areas:

- Significant progress had been made in relation to Hub delivery.
- It is believed that the original estimate of eight months to stand up a Hub is still accurate, however, this may be reduced for subsequent cohorts.
- The team is continuing with its positive engagement with the EST and HMT policy team and held a strategic workshop with the FCA with LINK. All are strategically aligned, and plans are in place to cement relationships / working arrangements over the coming months.

2. Medium term operational strategy, including deposits.

CAG **approved** an extension to the current EY LLP contract to continue this work due to its current level of involvement.

- **Pillar 1: Define vision and approach to meet evolving cash access needs and develop a roadmap** - CAG **approved** DA recommendation to develop a medium-term scenario forecast
- **Pillar 2: Outline plan and approach** –CAG **approved** the proposed approach and resource model.

- Pillar 3: Digital payments inclusion** - GO recommended that a strategy be built once the recommendation on digital payments inclusion is received from Toynbee Hall. Sian Williams [SW] added that the review is almost complete and thanked CAG members for sharing innovation and learnings. SW will work with NC and UK Finance to produce the findings and present at the next CAG meeting and thereafter work on proposals to present at the CAG August meeting.

CAG **agreed** with the recommendation from DA of next steps.

3. Recommendations by DA for ratification by CAG members.

CAG **ratified** the following recommendations by DA members.

1. Notification windows: recommendation by DA members – To run three notification windows annually: February, June and October and to continue to review number of notification windows moving forward.

2. Link assessment process: recommendation by DA members – to map the solution types to the needs of each community size.

4. AOB.

No other business was raised

Date of next meeting 27 July 2022.

APPENDIX 1

Attendees	
Attendee Name	Organisation
Natalie Ceeney [NC] Chair	Independent Chair
Damon Rosamond-Lanzetta [DRL]	Addleshaw Goddard
Sarah Randall [SR]	Addleshaw Goddard
Chris Brooks [CB]	Age UK
Tim Allen [TA]	Barclays (for Matt Hammerstein)
Cat Farrow [CF]	CAG Central Team
Mark Essex [ME]	CAG Central Team
Vicky Davies [VD]	Danske
John Saxton [JS]	EY
Martin McTague [MM]	Federation Small Businesses
Mike Bamber [MB]	HSBC UK (for Stuart Haire)
Gareth Oakley [GO]	Interim OpCo
Amanda Bell [AB]	Interim OpCo
Adrian Roberts [AR]	LINK (for John Howells)

Chris Ashton [CA]	LINK
Tim Hutchings [TH]	Nationwide (for Sara Bennison)
Brian Holland [BH]	NatWest (for David Lindberg)
Angelique Bret [AB]	Pinsent Masons
Sian Williams [SW]	Toynbee Hall
Gary Jones [GJ]	TSB (for Robin Bulloch)
David Postings [DP]	UK Finance
Eric Leenders [EL]	UK Finance
Peter Tyler [PT]	UK Finance
Juliet Trimby [JT]	UK Finance Secretariat
Lyn Rose [LR]	Virgin Money (for Fergus Murphy)

Apologies

Attendee name	Organisation
Matt Hammerstein [MH]	Barclays
Stuart Haire [SH]	HSBC
Russell Galley [RG]	LBG
John Howells [JH]	LINK
Sarah Bennison [SB]	Nationwide
David Lindberg [DL]	NatWest
Enrique Alvarez Labiano [EAL]	Santander
Fergus Murphy [FM]	Virgin Money

END