## For Publication by UK Finance.

# **Access to Cash Action Group**

# Note of Meeting 31 August 2022.

For attendees, see Appendix 1.

Natalie Ceeney [NC] welcomed the group and advised that Bank of Ireland had now joined CAG. A press release will be issued to announce BOI involvement over the coming days.

Apologies were received from Ian McLaughlin, Bank of Ireland, who was represented by Maria McAllister, Enrique Alvarez, Santander, who was represented by Eleanor O'Connell, Russell Galley, LBG, who was represented by Ricky Diggins and David Lindberg, NatWest, who was represented by Brian Holland.

NC advised the key focus of the meeting was:

- 1 Critical path for establishing Perm OpCo (Banking Hub Company)
- 2 Communications

The steps to safeguard legal privilege and confidentiality along with the antitrust guidelines were taken as noted.

CAG agreed the minutes of the last meeting and to the public version being published on UK Finance's website.

## **1. Access to Cash Programme Update.**

Gareth Oakley [GO] provided the following high-level update:

#### Hub Delivery:

- Good progress has been made since the last CAG meeting.
- The first leases were expected to be signed imminently.
- OpCo has issued RFIs to suppliers of alternative solutions and is also working closely with the PO.
- There remains positive engagement with the FCA and GO has provided updates on Hub progress

# **2. Critical path to Final OpCo**

GO highlighted dates of transition windows for the set-up of permanent Op Co for noting:

- 30 November to 31<sup>st</sup> December Operationally live
- 1 January Banking Hub Company fully operational

GO also drew attention to the critical activities and criteria for appointing Firm Board Directors and CAG **agreed** with the principles as presented for selecting Firm Board Directors.

# **3. Revisiting Solutions Thresholds**

CAG **approved** the proposed changes to the assessment criteria.

## 4. Communications Update

Cat Farrow [CF] advised that the key debate on the Financial Services and Markets Bill will take place in the first week of September, and on 6 September, the Team will host a Parliamentary event, launch the website and issue a press release.

### AOB

#### No other business was raised

#### Date of next meeting 26 September 2022

**APPENDIX 1** 

Attendees	
Attendee Name	Organisation
Natalie Ceeney [NC] Chair	Independent Chair
Chris Brooks [CB]	Age UK
Damon Rosamond-Lanzetta [DRL]	Addleshaw Goddard
Tom Withers [TW]	Addleshaw Goddard
Ben Koehne [BK]	Addleshaw Goddard
Al Mangan [AM]	Addleshaw Goddard
Maria McAllister [MMc]	Bank of Ireland (for Ian McLaughlin)
Matt Hammerstein [MH] Deputy Chair	Barclays
Vicky Davies [VD]	Danske
John Saxton [JS]	EY
Alison Coxon [AC]	EY
Keith Haynes [KH]	EY
Martin McTague [MM]	Federation Small Businesses
Katie Danby [KD]	HSBC UK
Gareth Oakley [GO]	Interim OpCo
Amanda Bell [AB]	Interim OpCo
Cat Farrow [CF]	Interim OpCo
Mark Essex [ME]	Interim OpCo
James Galloway [JG]	Interim OpCo
Alex Tonks [AT]	Interim OpCo
Ricky Diggins [RG]	LBG (for Russell Galley)
John Howells [JH]	LINK

Chris Ashton [CA]	LINK
Mandy Beech [MB]	Nationwide
Brian Holland [BH]	NatWest (for David Lindberg)
Elleanor O'Connell [EO]	Santander (for Enrique Alvarez)
Sian Williams [SW]	Toynbee Hall
Robin Bulloch [RB]	TSB
David Postings [DP]	UK Finance
Eric Leenders [EL]	UK Finance
Peter Tyler [PT]	UK Finance
Juliet Trimby [JT]	UK Finance Secretariat
Fergus Murphy [FM]	Virgin Money

Apologies	
Attendee name	Organisation
Ian McLaughlin [IM]	Bank of Ireland
Russell Galley [RG]	LBG
David Lindberg [DL]	NatWest
Enrique Alvarez Labiano [EAL]	Santander
Robin Bulloch [RB]	TSB

**ENDS**