



UK  
FINANCE

# Mortgage Arrears and Possessions



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## UK Finance: Mortgage Arrears and Possessions Update Quarter 4 2022

- There were 75,170 homeowner mortgages in arrears of 2.5 per cent or more of the outstanding balance in the fourth quarter of 2022, 1 per cent greater than in the previous quarter.
- Within the total, there were 28,390 homeowner mortgages with more significant arrears (representing 10 per cent or more of the outstanding balance). This was 2 per cent fewer than in the previous quarter.
- There were 6,060 buy-to-let mortgages in arrears of 2.5 per cent or more of the outstanding balance in the fourth quarter of 2022, 5 per cent greater than in the previous quarter.
- Within the total, there were 1,770 buy-to-let mortgages with more significant arrears (representing 10 per cent or more of the outstanding balance). This was 1 per cent fewer than in the previous quarter.
- 500 homeowner mortgaged properties were taken into possession in the fourth quarter of 2022, 29 per cent fewer than in the previous quarter.
- 320 buy-to-let mortgaged properties were taken into possession in the fourth quarter of 2022, 20 per cent fewer than in the previous quarter.

### Notes to Editor

- 1 For more information please call the UK Finance press office on 020 7416 6750 or mail [press@ukfinance.org.uk](mailto:press@ukfinance.org.uk).
- 2 UK Finance is the collective voice for the banking and finance industry. Representing more than 250 firms across the industry, we act to enhance competitiveness, support customers and facilitate innovation.
- 3 The data shown are for first charge mortgages only. Figures are reported by most UK Finance mortgage members and presented here on a grossed-up basis from that sample to reflect total market size.
- 4 Arrears and possessions figures are for the UK as a whole. There is no breakdown of data for English regions or for individual countries in the UK.
- 5 The Ministry of Justice publishes mortgage and landlord possession statistics, which can be found here: <https://www.gov.uk/government/collections/mortgage-and-landlord-possession-statistics>. These include quarterly national statistics on possession claim actions in county courts by mortgage lenders and social and private landlords.

Next update:

18/05/2023 (prov)