



UK
FINANCE

Mortgage Arrears and Possessions



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UK Finance: Mortgage Arrears and Possessions Update Quarter 1 2023

- There were 76,630 homeowner mortgages in arrears of 2.5 per cent or more of the outstanding balance in the first quarter of 2023, 2 per cent greater than in the previous quarter.
- Within the total, there were 27,700 homeowner mortgages in the lightest arrears band (representing between 2.5 and 5 per cent of the outstanding balance). This was 5 per cent greater than in the previous quarter.
- There were 7,030 buy-to-let mortgages in arrears of 2.5 per cent or more of the outstanding balance in the first quarter of 2023, 16 per cent greater than in the previous quarter.
- Within the total, there were 3,420 buy-to-let mortgages in the lightest arrears band (representing between 2.5 and 5 per cent of the outstanding balance). This was 33 per cent greater than in the previous quarter.
- 750 homeowner mortgaged properties were taken into possession in the first quarter of 2023, 50 per cent greater than in the previous quarter.
- 410 buy-to-let mortgaged properties were taken into possession in the first quarter of 2023, 28 per cent greater than in the previous quarter.

Notes to Editor

- 1 For more information please call the UK Finance press office on 020 7416 6750 or mail press@ukfinance.org.uk.
- 2 UK Finance is the collective voice for the banking and finance industry. Representing more than 250 firms across the industry, we act to enhance competitiveness, support customers and facilitate innovation.
- 3 The data shown are for first charge mortgages only. Figures are reported by most UK Finance mortgage members and presented here on a grossed-up basis from that sample to reflect total market size.
- 4 Arrears and possessions figures are for the UK as a whole. There is no breakdown of data for English regions or for individual countries in the UK.
- 5 The Ministry of Justice publishes mortgage and landlord possession statistics, which can be found here: <https://www.gov.uk/government/collections/mortgage-and-landlord-possession-statistics>. These include quarterly national statistics on possession claim actions in county courts by mortgage lenders and social and private landlords.

Next update:

10/08/2023 (prov)