

I am a Banknote Equipment Manufacturer (BEM)

The Code requires Bank of England, Scottish and Northern Ireland banknotes which are dispensed from customer-operated cash dispensers (COCDs) to have been machine-authenticated before they are dispensed.

Operators of COCDs (e.g. ATMs and SCOTs) require Framework-listed authenticators in order to be compliant with the Code.

Authenticators can either be standalone models or when COCD itself (usually as part of the accept / dispense mechanism).

Authenticators must use software / firmware listed on the relevant Framework and be updated according to principles 3.1 and 3.2 of the Code (see page 7).

COCD operators require knowledge of the authenticators they are using and how they need to be maintained. COCD operators may contact BEMs in order to obtain this information and ensure they are compliant with the Code.

