

Mortgage Arrears and Possessions



Release date: 10 August 2023

UK Finance: Mortgage Arrears and Possessions Update Quarter 2 2023

- There were 81,900 homeowner mortgages in arrears of 2.5 per cent or more of the outstanding balance in the second quarter of 2023, 7 per cent greater than in the previous quarter.
- Within the total, there were 30,940 homeowner mortgages in the lightest arrears band (representing between 2.5 and 5 per cent of the outstanding balance). This was 12 per cent greater than in the previous quarter.
- There were 8,980 buy-to-let mortgages in arrears of 2.5 per cent or more of the outstanding balance in the second quarter of 2023, 28 per cent greater than in the previous quarter.
- Within the total, there were 4,810 buy-to-let mortgages in the lightest arrears band (representing between 2.5 and 5 per cent of the outstanding balance). This was 41 per cent greater than in the previous quarter.
- Mortgages in arrears accounted for 0.93 per cent of all homeowner mortgages outstanding, and 0.44 per cent of all buy-to-let mortgages outstanding in the second quarter of 2023.
- 610 homeowner mortgaged properties were taken into possession in the second quarter of 2023, 19 per cent fewer than in the previous quarter.
- 440 buy-to-let mortgaged properties were taken into possession in the second quarter of 2023, 7 per cent greater than in the previous quarter.

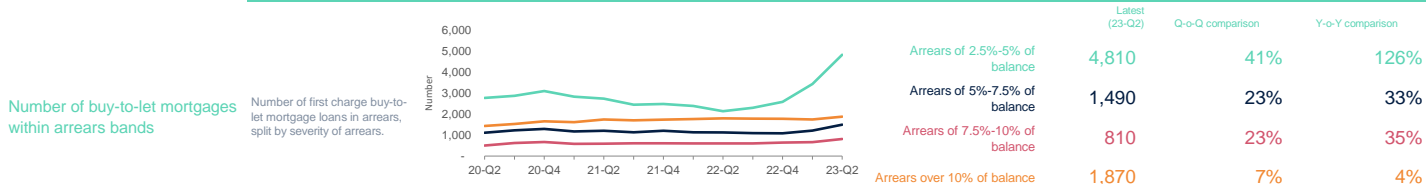
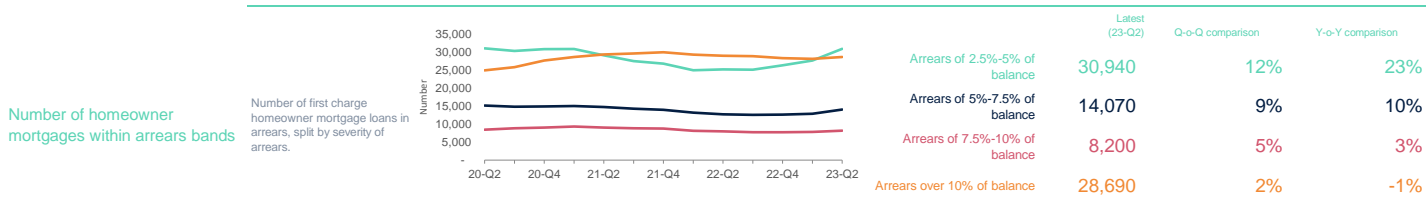
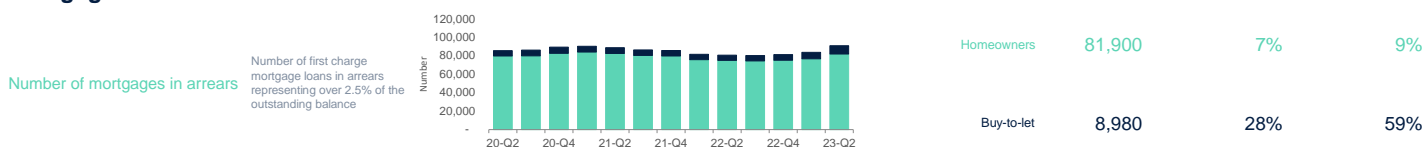
Notes to Editor

- 1 For more information please call the UK Finance press office on 020 7416 6750 or mail press@ukfinance.org.uk.
- 2 UK Finance is the collective voice for the banking and finance industry. Representing more than 250 firms across the industry, we act to enhance competitiveness, support customers and facilitate innovation.
- 3 The data shown are for first charge mortgages only. Figures are reported by most UK Finance mortgage members and presented here on a grossed-up basis from that sample to reflect total market size.
- 4 Arrears and possessions figures are for the UK as a whole. There is no breakdown of data for English regions or for individual countries in the UK.
- 5 The Ministry of Justice publishes mortgage and landlord possession statistics, which can be found here: <https://www.gov.uk/government/collections/mortgage-and-landlord-possession-statistics>. These include quarterly national statistics on possession claim actions in county courts by mortgage lenders and social and private landlords.

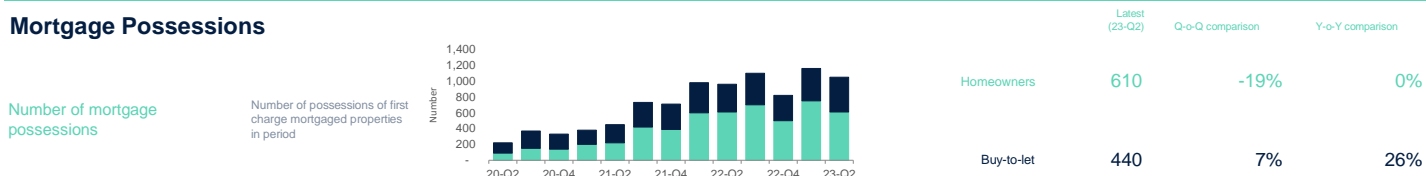
Next update:

09/11/2023 (prov)

Mortgage Arrears



Mortgage Possessions



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Mortgages outstanding (000s)		20-Q2	20-Q3	20-Q4	21-Q1	21-Q2	21-Q3	21-Q4	22-Q1	22-Q2	22-Q3	22-Q4	23-Q1	23-Q2	Source table
Number of mortgages outstanding (000s)	Homeowners	8,970	8,960	8,980	8,980	8,990	8,980	8,960	8,940	8,930	8,920	8,890	8,840	8,800	AP2
	Buy-to-let	1,960	1,970	1,980	2,000	2,020	2,030	2,030	2,040	2,040	2,050	2,050	2,040	2,030	AP2
Mortgages in arrears (number)		20-Q2	20-Q3	20-Q4	21-Q1	21-Q2	21-Q3	21-Q4	22-Q1	22-Q2	22-Q3	22-Q4	23-Q1	23-Q2	Source table
Arrears of 2.5%-5% of balance	Homeowners	31,090	30,370	30,880	30,920	29,170	27,530	26,860	25,000	25,250	25,170	26,390	27,700	30,940	AP2
	Buy-to-let	2,760	2,860	3,090	2,820	2,730	2,440	2,470	2,380	2,130	2,290	2,570	3,420	4,810	AP2
Arrears of 5%-7.5% of balance	Homeowners	15,180	14,840	14,950	15,050	14,770	14,310	13,980	13,200	12,740	12,590	12,640	12,910	14,070	AP2
	Buy-to-let	1,110	1,220	1,290	1,170	1,200	1,130	1,200	1,130	1,120	1,090	1,080	1,210	1,490	AP2
Arrears of 7.5%-10% of balance	Homeowners	8,470	8,840	9,060	9,340	9,070	8,870	8,790	8,150	7,980	7,760	7,750	7,840	8,200	AP2
	Buy-to-let	500	620	670	580	590	610	610	600	600	600	640	660	810	AP2
Arrears over 10% of balance	Homeowners	24,970	25,850	27,720	28,700	29,370	29,650	30,010	29,350	29,030	28,900	28,390	28,180	28,690	AP2
	Buy-to-let	1,430	1,520	1,650	1,610	1,740	1,700	1,730	1,760	1,790	1,780	1,770	1,740	1,870	AP2
All arrears of over 2.5% of balance	Homeowners	79,710	79,900	82,610	84,010	82,380	80,360	79,640	75,700	75,000	74,420	75,170	76,630	81,900	AP2
	Buy-to-let	5,800	6,220	6,700	6,180	6,260	5,880	6,010	5,870	5,640	5,760	6,060	7,030	8,980	AP2
Mortgages in arrears (% of mortgages outstanding)		20-Q2	20-Q3	20-Q4	21-Q1	21-Q2	21-Q3	21-Q4	22-Q1	22-Q2	22-Q3	22-Q4	23-Q1	23-Q2	Source table
Arrears of 2.5%-5% of balance	Homeowners	0.35%	0.34%	0.34%	0.34%	0.32%	0.31%	0.30%	0.28%	0.28%	0.28%	0.30%	0.31%	0.35%	AP2
	Buy-to-let	0.14%	0.15%	0.16%	0.14%	0.14%	0.12%	0.12%	0.12%	0.10%	0.11%	0.13%	0.17%	0.24%	AP2
Arrears of 5%-7.5% of balance	Homeowners	0.17%	0.17%	0.17%	0.17%	0.16%	0.16%	0.16%	0.15%	0.14%	0.14%	0.14%	0.15%	0.16%	AP2
	Buy-to-let	0.06%	0.06%	0.07%	0.06%	0.06%	0.06%	0.06%	0.06%	0.05%	0.05%	0.05%	0.06%	0.07%	AP2
Arrears of 7.5%-10% of balance	Homeowners	0.09%	0.10%	0.10%	0.10%	0.10%	0.10%	0.10%	0.09%	0.09%	0.09%	0.09%	0.09%	0.09%	AP2
	Buy-to-let	0.03%	0.03%	0.03%	0.03%	0.03%	0.03%	0.03%	0.03%	0.03%	0.03%	0.03%	0.03%	0.04%	AP2
Arrears over 10% of balance	Homeowners	0.28%	0.29%	0.31%	0.32%	0.33%	0.33%	0.33%	0.33%	0.33%	0.32%	0.32%	0.32%	0.33%	AP2
	Buy-to-let	0.07%	0.08%	0.08%	0.08%	0.09%	0.08%	0.09%	0.09%	0.09%	0.09%	0.09%	0.09%	0.09%	AP2
All arrears of over 2.5% of balance	Homeowners	0.89%	0.89%	0.92%	0.94%	0.92%	0.89%	0.89%	0.85%	0.84%	0.83%	0.85%	0.87%	0.93%	AP2
	Buy-to-let	0.30%	0.32%	0.34%	0.31%	0.31%	0.29%	0.30%	0.29%	0.28%	0.28%	0.30%	0.34%	0.44%	AP2
Mortgage possessions (number)		20-Q2	20-Q3	20-Q4	21-Q1	21-Q2	21-Q3	21-Q4	22-Q1	22-Q2	22-Q3	22-Q4	23-Q1	23-Q2	Source table
	Homeowners	90	150	140	200	220	420	390	600	610	700	500	750	610	AP4
	Buy-to-let	130	220	190	180	230	310	320	380	350	400	320	410	440	AP4

UK Finance publishes aggregate information on mortgages based on data supplied by our members, and grossed up to estimate total market size.

Source data tables are available to UK Finance members or data associates from www.ukfinance.org.uk/industry-data-tables. For information or enquiries, please contact ukfstatistics@ukfinance.org.uk

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Next update: 9 November 2023 (prov)