

England Mortgage Market: Key Data 2023-Q2



UK FINANCE

Source: UK Finance Regulated Mortgage Survey

First-time buyers

New loans	53,450	(-29.4% YoY)
worth	£11,327 mn	(-29.8% YoY)
Loan size	£211,848	
LTV	74.8%	
LTI	3.41	
Payment-income ratio	21.5%	

Home movers

New loans	46,220	(-31.2% YoY)
worth	£12,347 mn	(-36.5% YoY)
Loan size	£267,113	
LTV	63.2%	
LTI	3.13	
Payment-income ratio	20.0%	

Outstanding mortgages

Jun 2023

	England	% of UK
All outstanding mortgages	7,055,021	84%
worth	£1,139 bn	89%
Of which:	Number	% of total
on fixed rates	5,806,594	82%
on variable rates	1,248,427	18%
on interest-only payment terms	649,047	9%