

Greater London Mortgage Market: Key Data 2023-Q2



UK FINANCE

Source: UK Finance Regulated Mortgage Survey

First-time buyers

New loans	7,780	(-34.0% YoY)
worth	£2,559 mn	(-35.8% YoY)
Loan size	£328,867	
LTV	66.2%	
LTI	3.56	
Payment-income ratio	22.1%	

Home movers

New loans	4,280	(-35.8% YoY)
worth	£2,123 mn	(-40.7% YoY)
Loan size	£495,228	
LTV	62.7%	
LTI	3.44	
Payment-income ratio	20.8%	

Outstanding mortgages

Jun 2023

	Greater London	% of UK
All outstanding mortgages	934,994	11%
worth	£247 bn	19%
Of which:	Number	% of total
on fixed rates	747,468	80%
on variable rates	187,526	20%
on interest-only payment terms	126,879	14%