

North West Mortgage Market: Key Data 2023-Q2



UK FINANCE

Source: UK Finance Regulated Mortgage Survey

First-time buyers

New loans	6,730	(-26.8% YoY)
worth	£1,090 mn	(-24.0% YoY)
Loan size	£161,950	
LTV	78.4%	
LTI	3.19	
Payment-income ratio	20.5%	

Home movers

New loans	5,150	(-32.0% YoY)
worth	£1,055 mn	(-35.6% YoY)
Loan size	£204,873	
LTV	65.4%	
LTI	2.92	
Payment-income ratio	19.1%	

Outstanding mortgages

Jun 2023

	North West	% of UK
All outstanding mortgages	864,041	10%
worth	£100 bn	8%
Of which:	Number	% of total
on fixed rates	699,387	81%
on variable rates	164,654	19%
on interest-only payment terms	60,854	7%