

Northern Mortgage Market: Key Data 2023-Q2



UK FINANCE

Source: UK Finance Regulated Mortgage Survey

First-time buyers

New loans	3,100	(-25.5% YoY)
worth	£395 mn	(-24.2% YoY)
Loan size	£127,447	
LTV	80.0%	
LTI	2.87	
Payment-income ratio	18.7%	

Home movers

New loans	2,880	(-23.8% YoY)
worth	£486 mn	(-26.6% YoY)
Loan size	£168,907	
LTV	68.3%	
LTI	2.69	
Payment-income ratio	18.1%	

Outstanding mortgages

Jun 2023

	Northern	% of UK
All outstanding mortgages	390,683	5%
worth	£38 bn	3%
Of which:	Number	% of total
on fixed rates	314,877	81%
on variable rates	75,806	19%
on interest-only payment terms	23,876	6%