

Scotland Mortgage Market: Key Data 2023-Q2



UK FINANCE

Source: UK Finance Regulated Mortgage Survey

First-time buyers

New loans	7,210	(-9.6% YoY)
worth	£1,025 mn	(-9.3% YoY)
Loan size	£142,087	
LTV	80.6%	
LTI	2.95	
Payment-income ratio	19.1%	

Home movers

New loans	7,020	(-11.8% YoY)
worth	£1,312 mn	(-13.7% YoY)
Loan size	£186,875	
LTV	68.6%	
LTI	2.69	
Payment-income ratio	18.2%	

Outstanding mortgages

Jun 2023

	Scotland	% of UK
All outstanding mortgages	733,246	9%
worth	£78 bn	6%
Of which:	Number	% of total
on fixed rates	604,224	82%
on variable rates	129,022	18%
on interest-only payment terms	42,484	6%