

## South East Mortgage Market: Key Data 2023-Q2



UK FINANCE

Source: UK Finance Regulated Mortgage Survey

### First-time buyers

New loans	12,350	(-30.4% YoY)
worth	£3,133 mn	(-30.3% YoY)
Loan size	£253,654	
LTV	73.9%	
LTI	3.66	
Payment-income ratio	22.6%	

### Home movers

New loans	12,230	(-34.6% YoY)
worth	£3,950 mn	(-39.9% YoY)
Loan size	£322,990	
LTV	61.3%	
LTI	3.33	
Payment-income ratio	20.8%	

### Outstanding mortgages

Jun 2023

	South East	% of UK
All outstanding mortgages	1,802,552	21%
worth	£359 bn	28%
Of which:	Number	% of total
on fixed rates	1,512,937	84%
on variable rates	289,615	16%
on interest-only payment terms	197,356	11%