

## South West Mortgage Market: Key Data 2023-Q2



UK FINANCE

Source: UK Finance Regulated Mortgage Survey

### First-time buyers

New loans	5,050	(-29.0% YoY)
worth	£1,009 mn	(-28.4% YoY)
Loan size	£199,591	
LTV	73.9%	
LTI	3.55	
Payment-income ratio	22.1%	

### Home movers

New loans	5,410	(-28.9% YoY)
worth	£1,287 mn	(-34.0% YoY)
Loan size	£238,266	
LTV	60.1%	
LTI	3.20	
Payment-income ratio	20.4%	

### Outstanding mortgages

Jun 2023

	South West	% of UK
All outstanding mortgages	726,588	9%
worth	£108 bn	8%
Of which:	Number	% of total
on fixed rates	610,486	84%
on variable rates	116,102	16%
on interest-only payment terms	76,009	10%