

Wales Mortgage Market: Key Data 2023-Q2



UK FINANCE

Source: UK Finance Regulated Mortgage Survey

First-time buyers

New loans	2,840	(-22.8% YoY)
worth	£429 mn	(-23.4% YoY)
Loan size	£151,370	
LTV	80.2%	
LTI	3.24	
Payment-income ratio	20.5%	

Home movers

New loans	2,380	(-30.4% YoY)
worth	£437 mn	(-36.1% YoY)
Loan size	£183,388	
LTV	64.1%	
LTI	2.90	
Payment-income ratio	18.9%	

Outstanding mortgages

Jun 2023

	Wales	% of UK
All outstanding mortgages	378,399	4%
worth	£40 bn	3%
Of which:	Number	% of total
on fixed rates	304,206	80%
on variable rates	74,193	20%
on interest-only payment terms	29,211	8%