

West Midlands Mortgage Market: Key Data 2023-Q2



UK FINANCE

Source: UK Finance Regulated Mortgage Survey

First-time buyers

New loans	5,570	(-25.9% YoY)
worth	£981 mn	(-23.2% YoY)
Loan size	£176,083	
LTV	77.0%	
LTI	3.37	
Payment-income ratio	21.5%	

Home movers

New loans	4,480	(-27.2% YoY)
worth	£988 mn	(-30.5% YoY)
Loan size	£220,623	
LTV	64.0%	
LTI	3.07	
Payment-income ratio	19.7%	

Outstanding mortgages

Jun 2023

	West Midlands	% of UK
All outstanding mortgages	702,058	8%
worth	£88 bn	7%
Of which:	Number	% of total
on fixed rates	571,797	81%
on variable rates	130,261	19%
on interest-only payment terms	51,023	7%