

# Mortgage Arrears and Possessions Update



Release date: 08 August 2024

## UK Finance: Mortgage Arrears and Possessions Update Quarter 2 2024

- There were 96,070 homeowner mortgages in arrears of 2.5 per cent or more of the outstanding balance in the second quarter of 2024, broadly unchanged from in the previous quarter.
- Within the total, there were 34,420 homeowner mortgages in the lightest arrears band (representing between 2.5 and 5 per cent of the outstanding balance). This was 3 per cent fewer than in the previous quarter.
- There were 13,570 buy-to-let mortgages in arrears of 2.5 per cent or more of the outstanding balance in the second quarter of 2024, 1 per cent greater than in the previous quarter.
- Within the total, there were 5,660 buy-to-let mortgages in the lightest arrears band (representing between 2.5 and 5 per cent of the outstanding balance). This was 6 per cent fewer than in the previous quarter.
- Mortgages in arrears accounted for 1.10 per cent of all homeowner mortgages outstanding, and 0.69 per cent of all buy-to-let mortgages outstanding in the second quarter of 2024.
- 980 homeowner mortgaged properties were taken into possession in the second quarter of 2024, 8 per cent greater than in the previous quarter.
- 710 buy-to-let mortgaged properties were taken into possession in the second quarter of 2024, 13 per cent greater than in the previous quarter.

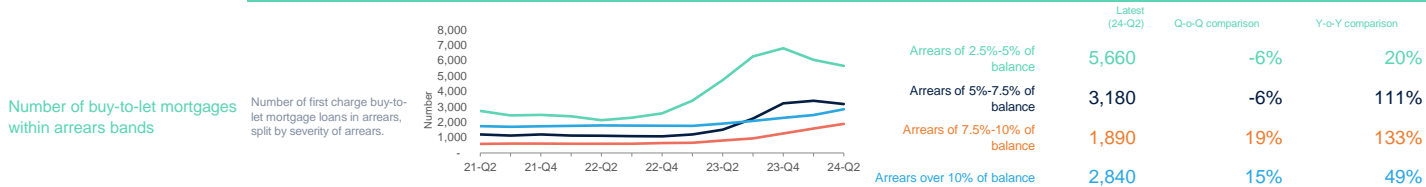
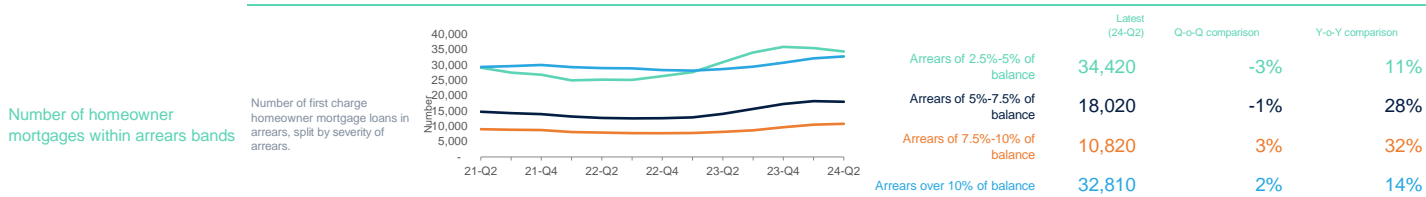
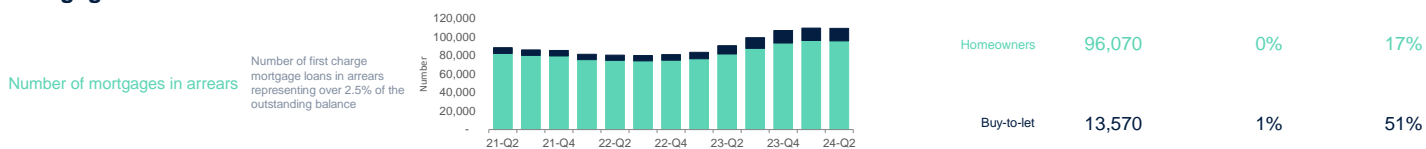
### Notes to Editor

- 1 For more information please call the UK Finance press office on 020 7416 6750 or mail [press@ukfinance.org.uk](mailto:press@ukfinance.org.uk).
- 2 UK Finance is the collective voice for the banking and finance industry. Representing more than 250 firms across the industry, we act to enhance competitiveness, support customers and facilitate innovation.
- 3 The data shown are for first charge mortgages only. Figures are reported by most UK Finance mortgage members and presented here on a grossed-up basis from that sample to reflect total market size.
- 4 Arrears and possessions figures are for the UK as a whole. There is no breakdown of data for English regions or for individual countries in the UK.
- 5 The Ministry of Justice publishes mortgage and landlord possession statistics, which can be found here: <https://www.gov.uk/government/collections/mortgage-and-landlord-possession-statistics>. These include quarterly national statistics on possession claim actions in county courts by mortgage lenders and social and private landlords.

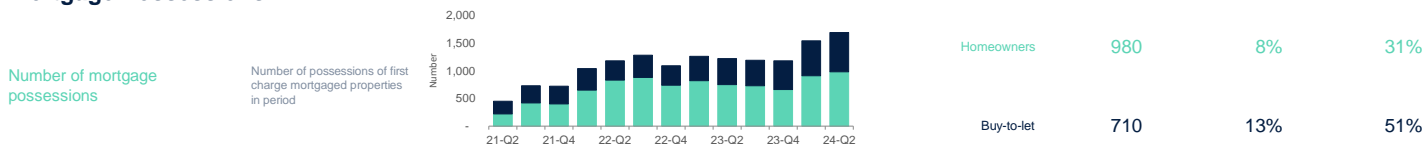
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07 November 2024

## Mortgage Arrears



## Mortgage Possessions



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<b>Mortgages outstanding (000s)</b>		21-Q2	21-Q3	21-Q4	22-Q1	22-Q2	22-Q3	22-Q4	23-Q1	23-Q2	23-Q3	23-Q4	24-Q1	24-Q2	Source table
Number of mortgages outstanding (000s)	Homeowners	8,990	8,980	8,960	8,940	8,930	8,920	8,890	8,840	8,800	8,760	8,770	8,730	8,710	AP2
	Buy-to-let	2,020	2,030	2,030	2,040	2,040	2,050	2,050	2,040	2,030	2,010	1,980	1,970	1,960	AP2
<b>Mortgages in arrears (number)</b>		21-Q2	21-Q3	21-Q4	22-Q1	22-Q2	22-Q3	22-Q4	23-Q1	23-Q2	23-Q3	23-Q4	24-Q1	24-Q2	Source table
Arrears of 2.5%-5% of balance	Homeowners	29,170	27,530	26,860	25,000	25,250	25,170	26,390	27,690	30,920	34,110	35,940	35,520	34,420	AP2
	Buy-to-let	2,730	2,440	2,470	2,380	2,130	2,290	2,570	3,400	4,730	6,270	6,800	6,050	5,660	AP2
Arrears of 5%-7.5% of balance	Homeowners	14,770	14,310	13,980	13,200	12,740	12,590	12,640	12,910	14,070	15,670	17,270	18,220	18,020	AP2
	Buy-to-let	1,200	1,130	1,200	1,130	1,120	1,090	1,080	1,200	1,510	2,240	3,220	3,390	3,180	AP2
Arrears of 7.5%-10% of balance	Homeowners	9,070	8,870	8,790	8,150	7,980	7,760	7,750	7,840	8,200	8,680	9,720	10,510	10,820	AP2
	Buy-to-let	590	610	610	600	600	600	640	660	810	950	1,270	1,590	1,890	AP2
Arrears over 10% of balance	Homeowners	29,370	29,650	30,010	29,350	29,030	28,900	28,390	28,180	28,690	29,470	30,750	32,170	32,810	AP2
	Buy-to-let	1,740	1,700	1,730	1,760	1,790	1,780	1,770	1,760	1,910	2,080	2,280	2,460	2,840	AP2
All arrears of over 2.5% of balance	Homeowners	82,380	80,360	79,640	75,700	75,000	74,420	75,170	76,620	81,880	87,930	93,680	96,420	96,070	AP2
	Buy-to-let	6,260	5,880	6,010	5,870	5,640	5,760	6,060	7,020	8,960	11,540	13,570	13,490	13,570	AP2
<b>Mortgages in arrears (% of mortgages outstanding)</b>		21-Q2	21-Q3	21-Q4	22-Q1	22-Q2	22-Q3	22-Q4	23-Q1	23-Q2	23-Q3	23-Q4	24-Q1	24-Q2	Source table
Arrears of 2.5%-5% of balance	Homeowners	0.32%	0.31%	0.30%	0.28%	0.28%	0.28%	0.30%	0.31%	0.35%	0.39%	0.41%	0.41%	0.40%	AP2
	Buy-to-let	0.14%	0.12%	0.12%	0.12%	0.10%	0.11%	0.13%	0.17%	0.23%	0.31%	0.34%	0.31%	0.29%	AP2
Arrears of 5%-7.5% of balance	Homeowners	0.16%	0.16%	0.16%	0.15%	0.14%	0.14%	0.14%	0.15%	0.16%	0.18%	0.20%	0.21%	0.21%	AP2
	Buy-to-let	0.06%	0.06%	0.06%	0.06%	0.05%	0.05%	0.05%	0.06%	0.07%	0.11%	0.16%	0.17%	0.16%	AP2
Arrears of 7.5%-10% of balance	Homeowners	0.10%	0.10%	0.10%	0.09%	0.09%	0.09%	0.09%	0.09%	0.09%	0.10%	0.11%	0.12%	0.12%	AP2
	Buy-to-let	0.03%	0.03%	0.03%	0.03%	0.03%	0.03%	0.03%	0.03%	0.04%	0.05%	0.06%	0.08%	0.10%	AP2
Arrears over 10% of balance	Homeowners	0.33%	0.33%	0.33%	0.33%	0.33%	0.32%	0.32%	0.32%	0.33%	0.34%	0.35%	0.37%	0.38%	AP2
	Buy-to-let	0.09%	0.08%	0.09%	0.09%	0.09%	0.09%	0.09%	0.09%	0.09%	0.10%	0.12%	0.12%	0.14%	AP2
All arrears of over 2.5% of balance	Homeowners	0.92%	0.89%	0.89%	0.85%	0.84%	0.83%	0.85%	0.87%	0.93%	1.00%	1.07%	1.10%	1.10%	AP2
	Buy-to-let	0.31%	0.29%	0.30%	0.29%	0.28%	0.28%	0.30%	0.34%	0.44%	0.57%	0.69%	0.68%	0.69%	AP2
<b>Mortgage possessions (number)</b>		21-Q2	21-Q3	21-Q4	22-Q1	22-Q2	22-Q3	22-Q4	23-Q1	23-Q2	23-Q3	23-Q4	24-Q1	24-Q2	Source table
Homeowners	Homeowners	220	420	400	650	830	880	740	820	750	730	660	910	980	AP4
	Buy-to-let	230	310	320	390	350	400	350	440	470	460	520	630	710	AP4

UK Finance publishes aggregate information on mortgages based on data supplied by our members, and grossed up to estimate total market size.

Source data tables are available to UK Finance members or data associates from [www.ukfinance.org.uk/industry-data-tables](http://www.ukfinance.org.uk/industry-data-tables).

For information or enquiries, please contact [ukfstatistics@ukfinance.org.uk](mailto:ukfstatistics@ukfinance.org.uk)

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