



# UK Cash and Cash Machines Report 2024

November 2024



## 2024 UK Cash & Cash Machines

Trends in cash payments, cash machine deployment and usage, and other forms of cash acquisition

UK Cash & Cash Machines 2024 presents information on how and where we obtain cash for daily use.

Other publications produced by UK Finance include UK Payment Statistics, UK Payment Markets, and UK Consumer Payments.

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## Glossary and data sources

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The following acronyms are used in this publication:

<b>ATM</b>	Automated teller machine – also known as a cash machine
<b>BBS</b>	Banks and building societies
<b>IADs</b>	Independent ATM deployers
<b>SME</b>	Small or medium-sized enterprise
<b>On-site</b>	Cash machines that are accessed at the premises of BBS, including those that are accessed from the street. These are also known as branch machines.
<b>Off-site</b>	Cash machines that are accessed at premises other than bank branches.
<b>On-us</b>	Cash machine withdrawals where the card issuer is the same as the company operating the cash machine.
<b>Not-on-us</b>	Cash machine withdrawals where the card issuer differs from the company operating the cash machine.

Unless otherwise stated, the source of all data is payment statistics provided by members and the National Payments Study.

Further information relating to cash machines can be found in UK Payment Statistics 2024

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# Key statistics for 2024

- There were 6.0 billion cash payments in the UK in 2023, a 7% decline compared with 2022. This represents the return of cash payments to their long run declining trend, after growth in 2022.
- Cash was the second most frequently used payment method in the UK in 2023, behind debit cards.
- The share of total payments made in the UK using cash declined to 12% in 2023 from 14% in 2022.
- There were 22.1 million adults in the UK who rarely used cash in 2023 (that is, made cash payments once a month or less frequently). In contrast, 1.5 million people mainly used cash for their day-to-day spending.
- There were 1,279 million cash withdrawals at cash machines in 2023, 3% fewer than in 2022. The total value withdrawn was £114 billion, up by 1%.
- Cash machines are by far the most common method of acquiring cash, accounting for 91% of all cash acquisitions in 2023 in volume terms.
- There were 121 million transactions acquiring cash using methods other than cash machines, such as debit card cashback, withdrawals at counters using cards, passbooks, and cheque encashment.



**12%**

Cash was used to make 12% of all payments (by volume) in the UK in 2023



**7%**

The number of cash payments in the UK declined by 7% in 2023



**96%**

96% of all cash machine withdrawals (by number of withdrawals) in 2023 were at free-to-use cash machines

- Around 45.9 million people used cash machines in 2023, with 52% of cash machine users withdrawing cash at least once a month.