

Greater London Mortgage Market: Key Data 2024-Q3

Source: UK Finance Regulated Mortgage Survey

First-time buyers

New loans	12,180	(16.4% YoY)
worth	£4,397 mn	(22.5% YoY)
Loan size	£360,874	
LTV	70.4%	
LTI	3.69	
Payment-income ratio	23.2%	

Home movers

New loans	6,860	(9.2% YoY)
worth	£3,576 mn	(12.5% YoY)
Loan size	£520,517	
LTV	63.7%	
LTI	3.42	
Payment-income ratio	21.4%	

Outstanding mortgages

Jun 2024

	Greater London	% of UK
All outstanding mortgages	932,382	11%
worth	£249 bn	19%
Of which:	Number	% of total
on fixed rates	742,646	80%
on variable rates	189,736	20%
on interest-only payment terms	125,311	13%