

North West Mortgage Market: Key Data 2024-Q3

Source: UK Finance Regulated Mortgage Survey

First-time buyers

New loans	9,650	(16.1% YoY)
worth	£1,633 mn	(21.6% YoY)
Loan size	£169,333	
LTV	79.8%	
LTI	3.20	
Payment-income ratio	21.1%	

Home movers

New loans	7,860	(18.9% YoY)
worth	£1,712 mn	(23.4% YoY)
Loan size	£217,747	
LTV	66.1%	
LTI	2.90	
Payment-income ratio	19.7%	

Outstanding mortgages

Jun 2024

	North West	% of UK
All outstanding mortgages	861,484	10%
worth	£102 bn	8%
Of which:	Number	% of total
on fixed rates	697,788	81%
on variable rates	163,696	19%
on interest-only payment terms	59,319	7%