

Northern Mortgage Market: Key Data 2024-Q3

Source: UK Finance Regulated Mortgage Survey

First-time buyers

New loans	4,040	(11.9% YoY)
worth	£541 mn	(15.4% YoY)
Loan size	£134,263	
LTV	81.4%	
LTI	2.88	
Payment-income ratio	19.4%	

Home movers

New loans	3,720	(7.8% YoY)
worth	£674 mn	(12.6% YoY)
Loan size	£180,849	
LTV	69.4%	
LTI	2.65	
Payment-income ratio	18.5%	

Outstanding mortgages

Jun 2024

	Northern	% of UK
All outstanding mortgages worth	388,820 £39 bn	5% 3%
Of which:	Number	% of total
on fixed rates	315,316	81%
on variable rates	73,504	19%
on interest-only payment terms	22,673	6%