

Scotland Mortgage Market: Key Data 2024-Q3

Source: UK Finance Regulated Mortgage Survey

First-time buyers

New loans	8,700	(16.3% YoY)
worth	£1,254 mn	(21.0% YoY)
Loan size	£144,139	
LTV	82.4%	
LTI	2.93	
Payment-income ratio	20.0%	

Home movers

New loans	8,450	(16.1% YoY)
worth	£1,653 mn	(21.9% YoY)
Loan size	£195,789	
LTV	69.2%	
LTI	2.67	
Payment-income ratio	18.8%	

Outstanding mortgages

Jun 2024

	Scotland	% of UK
All outstanding mortgages worth	729,978 £79 bn	9% 6%
Of which:	Number	% of total
on fixed rates	604,776	83%
on variable rates	125,202	17%
on interest-only payment terms	40,890	6%