

South East Mortgage Market: Key Data 2024-Q3

Source: UK Finance Regulated Mortgage Survey

First-time buyers

New loans	18,060	(15.9% YoY)
worth	£4,786 mn	(19.0% YoY)
Loan size	£264,901	
LTV	76.7%	
LTI	3.73	
Payment-income ratio	23.6%	

Home movers

New loans	18,550	(16.2% YoY)
worth	£6,326 mn	(20.1% YoY)
Loan size	£340,922	
LTV	63.0%	
LTI	3.36	
Payment-income ratio	21.6%	

Outstanding mortgages

Jun 2024

	South East	% of UK
All outstanding mortgages	1,801,127	21%
worth	£365 bn	28%
Of which:	Number	% of total
on fixed rates	1,506,249	84%
on variable rates	294,878	16%
on interest-only payment terms	196,533	11%