

## South West Mortgage Market: Key Data 2024-Q3

Source: UK Finance Regulated Mortgage Survey

### First-time buyers

<b>New loans</b>	7,390	(16.6% YoY)
<b>worth</b>	£1,560 mn	(19.8% YoY)
<b>Loan size</b>	£210,977	
<b>LTV</b>	76.4%	
<b>LTI</b>	3.63	
<b>Payment-income ratio</b>	23.2%	

### Home movers

<b>New loans</b>	7,920	(10.0% YoY)
<b>worth</b>	£1,987 mn	(13.1% YoY)
<b>Loan size</b>	£250,762	
<b>LTV</b>	61.4%	
<b>LTI</b>	3.20	
<b>Payment-income ratio</b>	21.3%	

### Outstanding mortgages

Jun 2024

	South West	% of UK
<b>All outstanding mortgages worth</b>	725,519 £111 bn	9% 9%
<b>Of which:</b>	<b>Number</b>	<b>% of total</b>
<b>on fixed rates</b>	607,968	84%
<b>on variable rates</b>	117,551	16%
<b>on interest-only payment terms</b>	74,558	10%