

West Midlands Mortgage Market: Key Data 2024-Q3

Source: UK Finance Regulated Mortgage Survey

First-time buyers

New loans	7,450	(17.0% YoY)
worth	£1,387 mn	(21.8% YoY)
Loan size	£186,259	
LTV	79.0%	
LTI	3.41	
Payment-income ratio	22.2%	

Home movers

New loans	6,080	(15.8% YoY)
worth	£1,401 mn	(22.0% YoY)
Loan size	£230,434	
LTV	65.0%	
LTI	3.06	
Payment-income ratio	20.4%	

Outstanding mortgages

Jun 2024

	West Midlands	% of UK
All outstanding mortgages	700,869	8%
worth	£90 bn	7%
Of which:	Number	% of total
on fixed rates	571,225	82%
on variable rates	129,644	18%
on interest-only payment terms	49,752	7%