England Mortgage Market: Key Data

2025-Q1

Source: UK Finance Regulated Mortgage Survey

First-time buyers

New loans	93,990	*(69.5% YoY)*
worth	£22,716 mn	*(94.4% YoY)*
Loan size	£241,640	
LTV	77.1%	
LTI	3.58	
Payment-income ratio	22.5%	

Home movers

New loans	83,940	*(84.4% YoY)*
worth	£23,965 mn	*(98.6% YoY)*
Loan size	£285,511	
LTV	64.9%	
LTI	3.21	
Payment-income ratio	20.8%	

Outstanding mortgages

Dec 2024

	England		% of UK
All outstanding mortgages	7,055,483		84%
worth	£1,181 bn		89%
Of which:	Number	% of total	
on fixed rates	5,980,809	85%	
on variable rates	1,074,674	15%	
on interest-only payment terms	613,002	9%	