Greater London Mortgage Market: Key Data

2026-Q2

Source: UK Finance Regulated Mortgage Survey

First-time buyers

New loans	10,760	*(43.3% YoY)*
worth	£3,876 mn	*(48.7% YoY)*
Loan size	£360,415	
LTV	72.7%	
LTI	4.00	
Payment-income ratio	23.7%	

Home movers

New loans	5,520	*(41.2% YoY)*
worth	£3,068 mn	*(49.7% YoY)*
Loan size	£555,926	
LTV	66.4%	
LTI	3.70	
Payment-income ratio	21.8%	

Outstanding mortgages

Jun 2026

	Greater London		% of UK
All outstanding mortgages	937,561		11%
worth	£265 bn		19%
Of which:	Number	% of total	
on fixed rates	786,620	84%	
on variable rates	150,941	16%	
on interest-only payment terms	109,371	12%	