Northern Mortgage Market: Key Data
2026-Q2

Source: UK Finance Regulated Mortgage Survey

First-time buyers

New loans	4,570	*(7.3% YoY)*
worth	£676 mn	*(18.3% YoY)*
Loan size	£147,948	
LTV	83.0%	
LTI	3.06	
Payment-income ratio	19.4%	

Home movers

New loans	3,890	*(23.5% YoY)*
worth	£781 mn	*(31.9% YoY)*
Loan size	£200,784	
LTV	71.1%	
LTI	2.92	
Payment-income ratio	19.2%	

Outstanding mortgages

Jun 2026

	Northern		% of UK
All outstanding mortgages	391,436		5%
worth	£42 bn		3%
Of which:	Number	% of total	
on fixed rates	339,918	87%	
on variable rates	51,518	13%	
on interest-only payment terms	18,193	5%	