South West Mortgage Market: Key Data
2026-Q2

Source: UK Finance Regulated Mortgage Survey

First-time buyers

New loans	8,160	*(26.3% YoY)*
worth	£1,800 mn	*(34.9% YoY)*
Loan size	£220,570	
LTV	78.4%	
LTI	3.84	
Payment-income ratio	23.1%	

Home movers

New loans	7,110	*(34.7% YoY)*
worth	£1,921 mn	*(43.3% YoY)*
Loan size	£270,259	
LTV	65.2%	
LTI	3.45	
Payment-income ratio	21.9%	

Outstanding mortgages

Jun 2026

	South West		% of UK
All outstanding mortgages	736,937		9%
worth	£121 bn		9%
Of which:	Number	% of total	
on fixed rates	651,281	88%	
on variable rates	85,656	12%	
on interest-only payment terms	64,391	9%	