West Midlands Mortgage Market: Key Data
2026-Q2

Source: UK Finance Regulated Mortgage Survey

First-time buyers

New loans	8,100	*(17.7% YoY)*
worth	£1,614 mn	*(25.6% YoY)*
Loan size	£198,921	
LTV	80.7%	
LTI	3.63	
Payment-income ratio	22.4%	

Home movers

New loans	6,020	*(31.4% YoY)*
worth	£1,493 mn	*(39.3% YoY)*
Loan size	£247,856	
LTV	67.3%	
LTI	3.31	
Payment-income ratio	21.2%	

Outstanding mortgages

Jun 2026

	West Midlands		% of UK
All outstanding mortgages	706,023		8%
worth	£98 bn		7%
Of which:	Number	% of total	
on fixed rates	613,101	87%	
on variable rates	92,922	13%	
on interest-only payment terms	41,046	6%	