

Access to Cash Action Group

Note of Meeting Monday 28 June 2021 @10:30

1) Attendees, Apologies and Welcomes/ Approval of Agenda:

For attendees and apologies, see Appendix 1.

NC proposed at the Access to Cash Action Group (the Group) agreed that the key focus areas of the meeting were to:

- Agree the Terms of Reference (ToR).
- Discuss and agree *ways of working* – draft hypothesis and workstreams.
- Agree the communications approach.

2. Ways of Working and Terms of Reference- for agreement:

The Deputy Chair, David Postings [DP] acknowledged the importance of senior leadership on this work, i.e. C-suite representatives, and the need to work at pace.

The Group approved the proposed TOR and ways of working.

NC advised that the final version of the TOR and *Ways of Working* will be circulated with the minutes of this meeting for information.

3. Draft Hypothesis and Workstreams – for discussion:

Having confidentially interviewed all of the CAG representatives, the Group considered the emerging draft hypothesis. Members noted the high degree of agreement emerging about the way forward, including between consumer groups and industry. Members also agreed that this degree of alignment should give the work confidence to move forward at pace.

NC advised that work will commence with EY and the Group Technical Subgroup on the workstreams with the aim to look at “quick wins” in addition to more complex issues.

The Group agreed that the draft hypothesis presented should form the basis for the work, and that concrete proposals would be progressed at pace.

4. Communications and Stakeholder Management – for agreement:

CA noted the consensus that activities should not be confidential, and the Group should be open and transparent, ensuring that regulators, the government, the press and other stakeholders were kept informed and engaged.

The Group agreed on an open communications plan.

5. AOB and Date of Next Meeting – for noting:

No other business was raised.

Date of next meeting: 26 July 2021

APPENDIX 1

Attendees	
Attendee Name	Organisation
Natalie Ceeney [NC] Chair	Independent Chair
David Postings [DP] Deputy Chair	UK Finance
Matt Hammerstein [MH]	Barclays Bank UK
David Lindberg [DL]	National Westminster Bank
Vim Maru [VM – joined late with RG deputising]	Lloyds Banking Group
Russell Galley [RG]	Lloyds Banking Group
Stuart Haire [SH]	HSBC UK
Sara Bennison [SB]	Nationwide Building Society
Enrique Alvarez [EA]	Santander UK
Robin Bulloch [RB]	TSB
John Howells [JH]	LINK
Owen Woodley [OW]	Post Office Limited
Caroline Abrahams [CAb]	Age UK
Christopher Woolard [CW]	EY
John Saxton [JS]	EY
Angelique Bret [AB]	Pinsent Masons LLP
Eric Leenders [EL]	UK Finance – attendee
Chris Ashton [CA]	Independent Secretariat/PMO
Hannah Cane [HC]	Independent Secretariat/PMO
Juliet Trimby [JT]	UK Finance Secretariat

Apologies	
Attendee Name	Organisation
Sian Williams [SW]	Toynbee Hall
Debbie Crosbie [DC]	TSB, deputy as above

ENDS